

5 Simple Steps to Buy Life Insurance

Not sure where to start when it comes to life insurance applications? Buying coverage is simpler than it seems. Here are a few steps to take during the life insurance process to find the best fit for you.

Buying is easier with Fidelity Life



Buy online or by phone. Shop life insurance quotes and buy a policy quickly on your own time, or give our experienced agents a call if you need a hand.



Same-day approvals. We use innovative and patented product design and processes to speed up life insurance processing and approvals –coverage often starts the same day.



Flexible medical exams. We have products that allow you up to six months after approval to take an exam, and we may be able to waive it completely in some cases.

1

SELECT A LIFE INSURANCE POLICY.

There are three main types of life insurance coverage. Term life insurance is the most affordable and flexible, but permanent or final expense may be better in certain situations. [Learn more about different types of life insurance](#) or ask an agent to walk you through your options.

- **Term.** The most popular life insurance, term life insurance offers guaranteed protection and level premiums for anywhere from 10 to 30 years.
- **Permanent.** Permanent life insurance provides lifelong financial protection and ongoing security for your family as long as your premiums are paid.
- **Final expense.** Designed for people between 50 and 85, final expense insurance can help pay for funeral costs, end-of-life care, and outstanding debt.

2

CHOOSE THE RIGHT COVERAGE AMOUNT.

How much financial protection do you need?

Think about the expenses your family would need to cover if they couldn't rely on your income, including:

- Rent or mortgage
- Utilities
- Groceries
- Car payments
- Insurance
- Student loans and other debts
- Other daily expenses
- Long-term goals, like college or retirement savings

If you need help figuring out the right amount of coverage, check out our [term life insurance calculator](#). A life insurance agent or financial professional can also offer recommendations based on your situation.

3

COMPLETE AN APPLICATION.

To make the life insurance application process as smooth as possible, be ready to share the following information.

- **Basic information**, including your full name, mailing address, and Social Security number
- **Medical history**, including any medical conditions, prescriptions, and tobacco use
- **Your family's medical history**
- **Current job details**, like your employer and your salary
- **Your hobbies and lifestyle**, since adventurous activities like rock climbing or piloting a plane can impact your rates and eligibility
- **Who you'd like to receive the life insurance payout**, also known as your beneficiary

5

GET PEACE OF MIND.

When the application and exam are complete, the life insurance company reviews your information and assigns you a life insurance classification. Based on that rating, the insurer will let you know if you're approved and give you a final price for coverage. Once you're approved, your rates are locked in for the length of the policy – so you can feel more confident in your family's financial future.

4

TAKE A MEDICAL EXAM, IF REQUIRED.

If your policy requires a medical exam, don't worry – they're free to you, quick, and can be performed at your home or other convenient location. During the exam, the technician will usually do the following:

- Record your height and weight
- Check your pulse and blood pressure
- Ask a few health-related questions to confirm info provided on the application
- Take blood and urine samples for testing



Still have questions about what to expect during a medical exam? We're here to help. Reach out to the Fidelity Life team at (877) 703-0690.